

## Public Communique

### *Re: Renewal of Personal Management Licences (PML) in the Horse Racing Industry*

All the current holders of a Personal Management Licence who are operating in the Horse Racing Industry and whose PML have been duly issued by the Gambling Regulatory Board in the year 2021 for a period of 3 years and which are coming for expiry as from 4 March 2024 are hereby most formally informed that according to PML Regulations in force, they have to renew their existing Personal Management Licences 45 days before expiry of the Personal Management Licence.

The holders of PML are informed that the application for the renewal of the PMLs should be made at the Gambling Regulatory Authority by filling the approved PML Renewal Form and upon the payment of the prescribed licence Renewal Fee.

According to the PML Regulations, any application for renewal of PML made after the delay of 45 days before expiry shall be charged a penalty of 50% of the prescribed licence Fee.

All the current holders of PML in the racing industry are informed that failure to renew their PMLs in a timely manner at the Gambling Regulatory Authority would result in them not holding any valid PML for the racing season 2024 and it would be illegal for them to act and operate in their respective capacity in the Horse Racing industry and as such they would therefore be committing a criminal offence and be liable for criminal sanctions.

*Tuesday, 9 January 2024.*